PROPOSED AMENDMENTS TO HB 388
Proposed to House Education Committee by Rep. K. Van Dyk
February 13, 2009

1. Title, line 5
Following: the second "PAYMENT"
Insert: "IF THE PRICE OF OIL AND GAS EXCEEDS A CERTAIN AMOUNT"

2. Page 1, line 15
Strike: "In"
Insert: "Except as provided in subsection (3), in"

3. Page 1, line 20
Following: line 19
Insert:
   "(3) The surtax under subsection (2) may not be imposed if:
   (a) the average price for each barrel of oil as reported in the Wall Street Journal for west Texas intermediate crude oil in a calendar quarter is less than $19 a barrel;
   (b) the average Henry hub spot price of a million Btu's of natural gas as reported in the Wall Street Journal in a calendar quarter is less than $2.44 per million Btu's."
Renumber: Subsequent subsections

4. Page 1, line 30
Strike: "(6)"
Insert: "(7)"PROPOSED AMENDMENTS TO HB 388
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Insert: "Except as provided in subsection (3), in"

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Following: line 19
Insert:
   "(3) The surtax under subsection (2) may not be imposed if:
   (a) the average price for each barrel of oil as reported in the Wall Street Journal for west Texas intermediate crude oil is below $19 a barrel;
   (b) the average Henry hub spot price of a million Btu's of natural gas as reported in the

Wall Street Journal in a calendar quarter is less than $2.44 per million Btu's."
Renumber: Subsequent subsections

4. Page 1, line 30
Strike: "(6)"
Insert: "(7)"

5. Page 2, line 13
Strike: "[section 1(7)]"
Insert: "[section 1(8)]"

6. Page 4, line 9
Strike: "Sections 1(7) and (8)"
Insert: "Sections 1(8) and (9)"

7. Page 4, line 11
Strike: "(6)"
Insert: "(7)"

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